

Descriptions of Stocks in Nasdaq OMX US Water Index™ (GRNWATUSL™)

Advanced Drainage Systems (WMS): \$10.1B

US: manufactures pipes and storm water drainage solutions that capture and treat rainwater. Largest plastic recycling company in the US, uses recycled plastic for over half of its pipes.

American States Water Co (AWR): \$3.2B

US: water utility serves over 1 million people in nine states, mostly in California; includes 11 military bases.

American Water Works (AWK): \$28.3B

US: water utility, providing water and wastewater services to 14 million people in 24 states. Largest publicly-traded company in the industry. Extensive water and energy efficiency programs. On Barron's 100 Most Sustainable Companies for fifth consecutive year in 2022.

A.O. Smith Corp (AOS): \$8.1B

US: leading manufacturer of residential and commercial water heaters and water treatment products; expanding lines for efficient water heaters for hotels, restaurants. Received ENERGY STAR Partner of the Year award four years in a row.

Artesian Resources Corp (ARTNA): \$0.5B

US: 8th largest investor-owned utility, serves over 300,000 people in Delmarva Peninsula. Supplies recycled water for irrigation

Badger Meter (BMI): \$2.8B

US: manufactures flow measurement equipment (Smart Meters) for water utilities and industry. Meters and sensors identify leaks, water quality issues, and supply data on water consumption.

California Water Service Group (CWT): \$3.2B

US: third-largest publicly traded water utility in US, serving over 2 million people in five states.

Companhia de Saneamento Basico do Estado de Sao Paulo-SABESP (SBS): \$5.9B

Brazil's largest water utility, serving 360 municipalities including Sao Paulo - one of the largest cities in the world.

Danaher Corp (DHR): \$211.9B

US: owns a diverse portfolio of water quality optimization companies, including instruments for water quality analysis, flow meters and municipal/ industrial water treatment.

EcoLab (ECL): \$47.2B

US: range of services help industries optimize water use; provides innovative technologies that help customers treat wastewater and reduce and reuse water. Co-founded the Water Resilience Coalition, which brings multi-national corporations together to address the global water crisis, and a partnership with Water.org will improve access to water and sanitation in India.

Energy Recovery (ERII): \$1.3B

US: manufactures energy recovery devices for desalination and water treatment, which greatly reduces costs and emissions.

Essential Utilities (WTRG): \$13.6B

In 2021, Aqua America changed its name. The water utility serves 5 million people across 10 states. It distributes water, provides wastewater services, and now, natural gas.

Evoqua Water Technologies Corp. (AQUA): \$4.6B

US: largest pure-play for water and wastewater treatment technology. It provides solutions for municipal and industrial customers. Ranked #19 on Corporate Knights 2022 100 Most Sustainable Corporations in the World (Global 100).

Ferguson Plc (FERG): \$26.6B

United Kingdom: top plumbing distributor (Waterworks), also heating, building products. Caters primarily to North American market.

Franklin Electric Co (FELE): \$4.2B

US: products and systems to move and manage water and auto fuel. It manufactures pumps, motors, drives, and controls for residential, commercial, agricultural, industrial, and municipal applications. On *Newsweek's* list of America's Most Responsible Companies 2022.

Global Water Resources, Inc. (GWRS): \$0.3B

US: owns and operates water, wastewater and recycled water utilities in Phoenix and Tucson Arizona. Focuses on water conservation and reuse.

Gorman-Rupp Co. (GRC): \$0.8B

US: among the largest pump manufacturers, it makes efficient pumps and pump systems for water, wastewater, flood control, and to a lesser extent other industries like oil, mining.

IDEX Corp (IEX): \$15.9B

US: fluid handling, metering and leak detection technologies are its largest segment. Markets include water and wastewater, plus other industries. Inspects and monitors wastewater infrastructure.

Itron (ITRI): \$2.6B

US: develops software that measures, analyzes and manages water and/or energy consumption for utilities in electricity, water, gas. Leak detection for water utilities.

Lindsay Corp (LNN): \$1.7B

US: mostly manufactures agricultural irrigation systems; the other division is road infrastructure.

Middlesex Water Co (MSEX): \$1.7B

US: water utility that serves New Jersey and Delaware.

Mueller Industries (MLI): \$3.8B

US: makes brass, copper and aluminum valves/fittings for residential and commercial plumbing products, HVAC and industry. Other divisions: climate products, industrial metals.

Mueller Water Products (MWA): \$2.0B

US: manufactures products for transmission, distribution and measurement of water: meters, leak detection, pipe condition assessment and repair.

Northwest Pipe (NWPX): \$0.3B

US: largest manufacturer of engineered steel pipe water systems in North America: water transmission and infrastructure, wastewater plants, pipe rehabilitation and storm water management.

Pentair (PNR): \$8.1B

US: manufactures water treatment products and systems - water delivery, filtration, drainage, flood protection.- and energy-efficient pool equipment for residential and commercial applications.

Roper Technologies (ROP): \$46.2B

US: designs software and technology-enabled products for many niche markets. For water utilities, it makes automated leak detection equipment, pumps, pressure control, flow meter calibrators and controllers and remote meter reading technologies. It provides specialized pumps for wastewater processing.

SJW Group (SJW): \$2.0B

US: California-based water utility, serves over 1 million people in San Jose area. Subsidiaries serve parts of Texas, Connecticut and Maine.

Stantec (STN) (ADR): \$5.5B

Canada: architecture and engineering firm consults and implements a wide range of infrastructure projects. Water is its largest business line: managing fresh water, wastewater, storm water and groundwater. The Stantec Institute for Water Technology & Policy brings scientists, engineers, and technology specialists together worldwide. Ranked #17 on Corporate Knights 100 Most Sustainable Corporations in the World (Global 100) for 2022.

Tetra Tech (TTEK): \$8.2B

US: consulting and engineering firm focused on water, environment, sustainable infrastructure, disaster management. On *Newsweek's* list of America's Most Responsible Companies 2021.

Toro Co. (TTC): \$9.0B

US: supplies irrigation systems including micro-sprinklers for agriculture, commercial and public sector. Also supplies equipment for landscape maintenance, snow and ice management and other services.

Valmont Industries (VMI): \$5.8B

US: world leader on irrigation systems for agriculture: equipment, water management solutions, and technology for precision agriculture. Infrastructure division makes utility and lighting poles.

Waters Corp (WAT): \$21.9B

US: this specialty measurement company makes analytical instruments for a wide array of industries. For water quality, it screens drinking and surface water for pharmaceutical residues, pesticides and herbicides.

Watts Water Technologies (WTS): \$3.8B

US: manufactures flow control, water safety, water filtration and treatment, drainage, and plumbing products for residential and commercial applications. It's innovating on drainage & water re-use through rainwater harvesting systems.

Xylem (XYL): \$16.6B

US: manufactures a wide range of water-related products, including pumps, meters, and biological treatment equipment to move, measure and treat water.

York Water Co. (YORW): \$0.6B

US: Pennsylvania water utility.

Zurn Elkay Water Solutions Corp (ZWS): \$5.1B

US: provides products that improve water quality, safety, flow control and conservation. Key markets include education, healthcare, retail, restaurant, hospitality and government.

Sources: SustainableBusiness.com LLC, FactSet, Nasdaq.

Market cap data as of July 29, 2022.

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